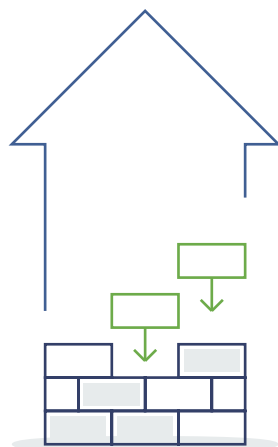


Ground-Up Construction Loans

by LendSure helps builders break ground faster.



What are Ground-Up Construction Loans?

Designed for experienced and first time builders to finance land purchases and construction projects.

ABOUT LENDSURE'S GROUND-UP CONSTRUCTION LOAN PROGRAM



Covers up to 65% of the lot cost and 100% of the construction cost.



Choose 12- or 18-month interest-only terms.



Delay the first borrower payment for up to six months.



SPEC and Build-to-Rent financing available.



No income documentation required to qualify.



Quick pre-qualifications within 24 hours.

Frequently Asked Questions

- ▶ **Why do banks often say no to these loans?**
Banks typically require significant cash reserves and may not reimburse lot purchases. LendSure's Ground-Up Construction loans provide solutions where traditional financing falls short.
- ▶ **What is the minimum credit score required?**
A credit score of 660 is required.
- ▶ **Can loan origination fees be financed into the loan?**
Yes, they can be included, reducing the upfront cash needed.
- ▶ **Can LendSure's Ground Up Construction Loans be used for primary residence?**
No, LendSure's Ground Up Construction Loans are exclusively for investment properties.
- ▶ **How long does it take to close?**
Typically, these loans close within 25 to 45 days. The timeline can be expedited if all necessary documentation is provided promptly.
- ▶ **Do these loans close in an LLC or business entity?**
Yes, they can close in an LLC or business entity.
- ▶ **What is the holdback draw process?** Funds are disbursed incrementally after work is completed and passes inspection by a third-party vendor.
- ▶ **Is there a draw fee?** Yes, draw fees range from \$150 to \$250 per draw.
- ▶ **Does the contractor need a General Contractor (GC) license?**
Yes, a valid GC license is required.

Add Ground-Up Construction Loans to Your



Competitive Rates



Flexible Terms



More Opportunities for Repeat Business

Contact LendSure today
to learn how our alternative loan solutions can work for you!

LendSure
MORTGAGE CORP.



This information is intended for the exclusive use of licensed real estate and mortgage lending professionals. Distribution to the general public is prohibited. This is not a commitment to lend. Rates and programs are subject to change without notice. Other restrictions and limitations may apply. Granting of loan is subject to the credit and policy requirements of LendSure Mortgage Corp., NMLS 1326437.