

MORTGAGE BROKER FEE AGREEMENT

Broker Company: _____

Date: _____

Applicant(s): _____

Property Address: _____

This Mortgage Broker Fee Agreement (this "Agreement") is by and between the parties named herein as "Broker" ("we", "us", "our") and "Applicant(s)" ("you", "your"). This Agreement discloses the overall fees that will be paid to the "Broker" for the origination of a loan on behalf of the "Applicant(s)". This Agreement shall be superseded by any specific form of broker fee Agreement required under state law.

1. **Our Services.** We are acting as your mortgage broker. By signing below, you request us to arrange a mortgage loan from a mortgage lender and you agree to the Broker Fees listed below for our services. Our services include the following: Discuss loan products available, provide counseling as to the amount and type of loans for which you may qualify, identify problems that may impair loan eligibility, assist in completing loan application requirements, order appraisal and required verifications, package and submit loan application to one or more lenders available, coordinate the acceptance of any loan approval issued by a lender, serve as a liaison between applicant and lender for subsequent correspondence and communication regarding the processing, underwriting, and funding of your loan.

2. **Your Mortgage Loan.** You are currently applying for a mortgage loan in the amount of \$_____. If your actual loan amount is different, then the dollar amount of any fee that is based on a percentage of the loan amount may increase or decrease if the loan amount increases or decreases. The fees in this acknowledgement are for broker services only and do not include other closing costs.

3. **Broker Fees.** Our Broker Fees will be paid by you directly. The amount of Broker Fees we receive will not vary based upon the interest rate you receive. It is understood that the broker fee shall be collected at the time your loan funds are disbursed, and will not be collected in the event your loan is not approved by the lender, and/or is not funded by the lender.

In addition to our Broker Fees, estimates of other fees you will pay in connection with your loan are shown on your Good Faith Estimate. These other fees include, but may not be limited to, fees paid to third parties such as appraisal fees, fees paid for settlement services, transfer and recording taxes if applicable, escrow withholds, insurance premiums, and recording fees. You may be required to pay some of these fees even if your loan does not close.

You will pay all Broker Fees Directly. These fees must be paid with cash you must bring to closing, or, depending on your loan approval, you may include some or all of these fees in your loan amount and pay us at closing out of your loan proceeds.

You have agreed to pay us Broker Fees in an amount equal to ___% of your loan amount plus an additional \$_____.

By signing below, you acknowledge that you have received a fully executed copy of this Agreement and that it has been explained to you and you understand it. You voluntarily agree to the Broker Fees above.

Broker Name: _____

Applicant Signature: _____

Name Printed: _____

Signature: _____

Applicant Signature: _____

Name Printed: _____

Name Printed: _____